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Yield Go Holdings Ltd.
耀高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

PROFIT WARNING

This announcement is made by Yield Go Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, the Group is expected to record an unaudited net loss within the range of approximately HK\$7.0 million to HK\$9.0 million for the year ending 31 March 2020 (the “**Period**”) as compared to a net profit of approximately HK\$36.0 million for the year ended 31 March 2019.

Such net loss was mainly attributable to: (i) the decrease in revenue as a result of the decrease in number of sizeable projects undertaken and the delay in certain projects as a result of the outbreak of the novel coronavirus (COVID-19) epidemic during the Period; (ii) the decrease in gross profit margin as a result of the increase in the Group’s overall construction costs mainly due to unexpected additional costs incurred for certain projects during the Period; and (iii) the adoption of a more competitive project pricing strategy by the Group in response to the intense market competition during the Period.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the eleven months ended 29 February 2020 and information currently available to the Board, which are subject to further adjustments, have not been audited or reviewed by the auditor of the Company, nor have been confirmed by the audit committee of the Company. The actual results of the Group for the Period may be different from what is disclosed herein. The annual results announcement of the Group for the Period is expected to be published in June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yield Go Holdings Ltd.
Man Hoi Yuen
Chairman and Executive Director

Hong Kong, 20 March 2020

As at the date of this announcement, the executive directors are Mr. Man Hoi Yuen, Ms. Ng Yuen Chun and Mr. Ho Chi Hong and the independent non-executive directors are Mr. Chan Ka Yu, Mr. Lo Ki Chiu and Mr. Leung Wai Lim.