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Yield Go Holdings Ltd.

耀高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Yield Go Holdings Ltd. (the “**Company**”) hereby announces that Mr. Ma Hon Yiu (馬漢耀) (“**Mr. Ma**”) has been appointed as an independent non-executive Director with effect from 30 December 2022.

Mr. Ma, aged 59, has over 35 years of experience in building services engineering. From September 1994 to June 2010, Mr. Ma worked as a project manager at Join Ocean Construction Machinery Engineering Co., Ltd. From September 2010 to January 2011, Mr. Ma worked as a project manager at Tai Lee Building Contractors Ltd. From March 2011 to July 2013, Mr. Ma worked as a senior building services engineer at Paul Y. Management Limited. From September 2013 to June 2014, he worked as an executive building services engineer at Hsin Chong Construction Co., Ltd. From June 2014 to January 2017, he worked as a project manager at Paul Y. Management Limited. From February 2017 to September 2018, Mr. Ma provided project management and consultancy services to different companies as a freelancer. From October 2018 to June 2022, he was a building services manager at Fruit Design and Build Limited, which is principally engaged in provision of building consultancy services.

Mr. Ma completed a higher diploma in building services engineering from The Hong Kong Polytechnic University in 1987 and obtained a master’s degree in business administration in management from the Southeastern University in 1997, a bachelor’s degree in fire engineering from the University of Central Lancashire in 1999 and a master’s degree in building services engineering from the University of Hong Kong in 2004. He has been a corporate member of The Hong Kong Institution of Engineers since 2008, a chartered engineer and corporate member of The Chartered Institution of Building Services Engineers since 2004, and a chartered engineer and fellow member of The Society of Operations Engineers since 2003 and 2002, respectively.

Pursuant to the letter of appointment entered into between the Company and Mr. Ma, Mr. Ma is entitled to an annual remuneration of HK\$180,000, which is determined by the Board based on the recommendation from the remuneration committee of the Company with reference to prevailing market conditions, and the duties and responsibilities of Mr. Ma. Mr. Ma has been

appointed for a term of three years which will continue thereafter until being terminated by either party giving not less than one month's written notice. The appointment of Mr. Ma is subject to the provisions of retirement and rotation of Directors in accordance with the articles of association of the Company.

As at the date of this announcement, Mr. Ma is interested in 100,000 shares of the Company, representing approximately 0.02% of the total issued share capital of the Company. Save as disclosed above, as at the date of this announcement, Mr. Ma (i) does not have any other interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (having the meanings ascribed to them under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; (iii) has not held any position with the Company or any of its subsidiaries; and (iv) has not held directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Ma that need to be brought to the attention of the shareholders of the Company and there is no other information relating to the appointment of Mr. Ma that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ma for joining the Board.

COMPLIANCE WITH RULE 3.10A OF THE LISTING RULES

Reference is made to (i) the announcement of the Company dated 30 September 2022 in relation to, amongst others, the number of independent non-executive Directors falling short of the requirements under Rule 3.10A of the Listing Rules; and (ii) the announcement of the Company dated 20 December 2022 in relation to the waiver application (the "**Waiver Application**") for extension of time for compliance with Rule 3.10A of the Listing Rules. Following the appointment of Mr. Ma, the number of independent non-executive Directors of the Company complies with Rule 3.10A of the Listing Rules and the Company has arranged to withdraw the Waiver application with the Stock Exchange.

By order of the Board
Yield Go Holdings Ltd.
Man Hoi Yuen

Chairman and executive Director

Hong Kong, 30 December 2022

As at the date of this announcement, the executive directors of the Company are Mr. Man Hoi Yuen, Ms. Ng Yuen Chun, Mr. Ho Chi Hong, Mr. Zheng Gang, Mr. Lin Zheng, Mr. Zheng Chenhui, the non-executive directors of the Company are Mr. Chen Jian and Mr. Chen Yidong and the independent non-executive directors of the Company are Mr. Chan Ka Yu, Dr. Lo Ki Chiu, Mr. Leung Wai Lim and Mr. Ma Hon Yiu.