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Master Success International

Investment Limited

萬事成國際投資有限公司

*(Incorporated in the British Virgin Islands
with limited liability)*

Yield Go Holdings Ltd.

耀高控股有限公司

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1796)*

**JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT RELATING
TO UNCONDITIONAL MANDATORY CASH OFFER BY
HEAD & SHOULDERS SECURITIES LIMITED
FOR AND ON BEHALF OF
MASTER SUCCESS INTERNATIONAL INVESTMENT LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
YIELD GO HOLDINGS LTD.
(OTHER THAN THOSE ALREADY OWNED AND/OR
AGREED TO BE ACQUIRED
BY MASTER SUCCESS INTERNATIONAL INVESTMENT LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

Reference is made to the joint announcement issued by Yield Go Holdings Ltd. (the “**Company**”) and Master Success International Investment Limited (the “**Offeror**”) dated 11 May 2022 (the “**Joint Announcement**”) in respect of, amongst others, the unconditional mandatory cash offer by Head & Shoulders Securities Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned and/or agreed to be acquired by the Offeror and parties acting in concert with it) (the “**Offer**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

As set out in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree’s board circular into a composite document (the “**Composite Document**”) which contains, amongst others, details of the Offer, the letter of

recommendation from the Independent Board Committee in relation to the Offer, the letter of advice from the independent financial adviser in relation to the Offer, and accompanied by the form of acceptance and transfer (the “**Form of Acceptance**”) for the Offer Shares. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document shall be despatched to the Shareholders within 21 days of the date of the Joint Announcement (i.e. on or before 1 June 2022) or such later date as the Executive may approve.

As additional time is required to finalise certain information to be included in the Composite Document, including the letter of advice from the independent financial adviser, and the Form of Acceptance, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document, together with the Form of Acceptance, to a date falling on or before 22 June 2022. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement will be jointly made by the Company and the Offeror when the Composite Document accompanied by the Form of Acceptance is despatched.

By order of the sole director of
Master Success International Investment Limited
Lin Zheng
Sole Director

By order of the Board
Yield Go Holdings Ltd.
Man Hoi Yuen
Chairman and Executive Director

Hong Kong, 1 June 2022

As at the date of this announcement, the executive Directors are Mr. Man Hoi Yuen, Ms. Ng Yuen Chun and Mr. Ho Chi Hong and the independent non-executive Directors are Mr. Chan Ka Yu, Dr. Lo Ki Chiu and Mr. Leung Wai Lim.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than any information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those opinions expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Lin Zheng.

The sole director of the Offeror accepts full responsibility for the accuracy of information contained in this joint announcement (other than that relating to the Group and the Directors) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those made by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.