

Yield Go Holdings Ltd. (the “Company”)
Unit 3, 32/F
Cable TV Tower
No. 9 Hoi Shing Road
Tsuen Wan, New Territories
Hong Kong

Yuan Feng Ventures Limited (the “Offeror”)
Room 2006, 20/F,
Boss Commercial Centre
28 Ferry Street
Yau Ma Tei, Kowloon
Hong Kong

29 November 2023

Dear Sirs,

Re : COMPOSITE DOCUMENT RELATING TO UNCONDITIONAL MANDATORY CASH OFFER FOR SHARES BY HEAD & SHOULDERS SECURITIES LIMITED FOR AND ON BEHALF OF YUAN FENG VENTURES LIMITED TO ACQUIRE ALL OF THE ISSUED SHARES OF YIELD GO HOLDINGS LTD. (OTHER THAN THOSE SHARES ALREADY OWNED OR AGREED TO BE ACQUIRED BY YUAN FENG VENTURES LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

We refer to the composite document jointly issued by the Company and the Offeror dated 29 November 2023 in connection with the captioned matter (the “Composite Document”). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of the text of our letter, advice and/or references to our name, in the form and context in which they respectively appear in the Composite Document.

We further confirm that we have given and have not withdrawn our consent to this letter being made available for public inspection as described in the section headed “Documents available on Display” in Appendix III to the Composite Document.

Yours faithfully,

For and on behalf of
Head & Shoulders Securities Limited



Wilson Chan
Director