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**Yield Go Holdings Ltd.**  
**耀高控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1796)**

**APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that with effect from 29 November 2023 (being the date of the Composite Document), Mr. Liang Wenzhi, Mr. Han Dongguang and Mr. Kang Ruipeng have been appointed as the executive Directors; Mr. Zhou Danqing has been appointed as the non-executive Director; and Mr. He Jian Yu, Mr. Zhou Di, Ms. Meng Xiaoying and Mr. Cheng Pak Lam have been appointed as the independent non-executive Directors.

Reference is made to (i) the announcement dated 10 October 2023; and (ii) the composite offer and response document dated 29 November 2023 (the “**Composite Document**”) jointly issued by Yield Go Holdings Ltd. (the “**Company**”) and Yuan Feng Ventures Limited (the “**Offeror**”) in relation to, amongst others, the unconditional mandatory cash offer for Shares by Head & Shoulders Securities Limited for and on behalf of the Offeror to acquire all the issued Shares (other than those Shares already owned or agreed to be acquired by the Offeror and parties acting in concert with it). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

The Board is pleased to announce that with effect from 29 November 2023 (being the date of the Composite Document), Mr. Liang Wenzhi (梁文志), Mr. Han Dongguang (韓東廣) and Mr. Kang Ruipeng (康睿鵬) have been appointed as the executive Directors; Mr. Zhou Danqing (周丹青) has been appointed as the non-executive Director; and Mr. He Jian Yu (何建宇), Mr. Zhou Di (周地), Ms. Meng Xiaoying (孟小楹) and Mr. Cheng Pak Lam (鄭柏林) have been appointed as the independent non-executive Directors.

The biographical details of the newly-appointed Directors are set out as follows:

### **Executive Directors**

Mr. Liang Wenzhi (梁文志) (“**Mr. Liang**”), aged 40, has over five years of experience in the cultural and travel industry and over ten years of experience in the management consulting industry. Mr. Liang has since September 2021 been the president of Shenzhen Yuanfeng Cultural and Travel Industry Development Company Limited (深圳圓豐文化旅遊產業發展有限公司), a company principally engaged in development, planning and design, preparation and management of cultural tourism-related projects and investment in cultural tourism, and the president of Shenzhen Yuanfeng Enterprise Management Company Limited (深圳元豐企業管理有限公司), a company principally engaged in corporate management consulting, business information consulting and marketing planning. Mr. Liang has since February 2023 been the non-executive director of China Investment Fund Company Limited, a company listed on the Stock Exchange (stock code: 612). Mr. Liang obtained a bachelor’s degree majoring in foreign languages in June 2006 from the Wuhan Institute of Technology in Hubei Province, the PRC.

Mr. Han Dongguang (韓東廣) (“**Mr. Han**”), aged 39, has over 13 years of experience in the asset management and financial services. Mr. Han has since February 2023 been the chief risk officer and chief private banker of Shenghe Family Enterprise Management Co., Ltd. (深圳晟禾家族企業管理有限公司), a company principally engaged in the management of family assets. Prior to that, Mr. Han was the chief risk officer of Xi’an Youfa Investment Management Co., Ltd. (西安友發投資管理有限公司), a company principally engaged in the management of investment, assets, equities and funds, from July 2020 to February 2023. Mr. Han obtained a bachelor’s degree majoring in finance in July 2007 from the Harbin University of Commerce in Heilongjiang Province, the PRC. Mr. Han has been a fellow member of the Association of International Accountants (FAIA) since April 2023, an International Certified Public Accountant (ICPA) since January 2023, a member of The Forensic CPA Society (FCPAS) since July 2023, and a member of the Chartered Valuation Analyst (CVA) Institute since January 2020.

Mr. Kang Ruipeng (康睿鵬) (“**Mr. Kang**”), aged 42, has over 5 years of experience in property construction and development and over 13 years of experience in corporate social relations, top-level design of corporate development strategic planning, and corporate investment and financing. Mr. Kang has since 2018 been the president of Zhongxu Guan hong Holding Group Co., Ltd. (中旭冠閣控股集團有限公司), a conglomerate that focuses on the innovation and transformation of traditional enterprises and integrates industrial revitalization and capital operation. Mr. Kang obtained a diploma in traffic operation management from Hebei Transportation Vocational and Technical College in Hebei Province, the PRC, in 2004.

## **Non-executive Director**

Mr. Zhou Danqing (周丹青) (“**Mr. Zhou DQ**”), aged 36, has over 13 years of experience in corporate finance. He has since 2020 been a manager of Ultra Accord Limited, a company principally engaged in money lending business in Hong Kong. Mr. Zhou DQ obtained a bachelor’s degree in business administration from the Chinese University of Hong Kong. He is a Chartered Financial Analyst, a Financial Risk Manager charter-holder, an associate member of both The Hong Kong Chartered Governance Institute and The Chartered Governance Institute in the United Kingdom and a member of the Association of Chartered Certified Accountants.

Mr. Zhou DQ is nominated by Ultra Accord Limited pursuant to the loan agreement in relation to the loan facilities granted by Ultra Accord Limited to the Offeror, wherein the Offeror agreed to procure the appointment of a person nominated by Ultra Accord Limited as a Director with effect from the earliest time permitted under the Takeovers Code, the Listing Rules or other applicable regulations and for so long as any part of the loan facilities or interest thereon or any other amounts payable under the loan agreement or its security documents or any of them remain outstanding.

## **Independent non-executive Directors**

Mr. He Jian Yu (何建宇) (“**Mr. He**”), aged 40, has years of experience in investment in the jewellery industry. Mr. He has since 2020 been the general manager of Shenzhen Kaicheng Jewelry and Gold Industry Co., Ltd. (深圳市凱程珠寶金業有限公司), a company principally in the trading of jewellery, gold and precious metal.

Mr. Zhou Di (周地) (“**Mr. Zhou Di**”), aged 59, has over 14 years of experience in the cultural and travel industry and over five years of experience in marketing operation. Mr. Zhou Di has since January 2021 been the general manager of Longxing New Cultural Tourism Development (Shenzhen) Co., Ltd. (龍行新文旅發展(深圳)有限公司), a company principally engaged in tourism resource development, marketing, sales and development of tourism supplies, cultural tourism, and investment in projects under the sports, tourism and catering industries. Mr. Zhou Di obtained a bachelor’s degree majoring in finance in July 1984 from GuiZhou University of Finance and Economics in Guizhou Province, the PRC.

Ms. Meng Xiaoying (孟小楹) (“**Ms. Meng**”), aged 41, has over seven years of experience in the cultural and travel industry and over ten years of experience in marketing. Ms. Meng has since August 2021 been the general manager of Yingyun Cultural (Shenzhen) Co., Ltd. (楹運文創(深圳)有限公司), a company principally engaged in literary and artistic creation, event planning, education consulting, and cultural and artistic exchange events. Ms. Meng has also been the general manager of Shenzhen Yingyun Health Management Co., Ltd. (深圳楹運健康管理有限公司), a company principally engaged in health consulting services, health care services, and the sales of health food. Ms. Meng obtained a bachelor’s degree majoring in marketing in July 2017 from China University of Geosciences in Hubei Province, the PRC.

Mr. Cheng Pak Lam (鄭柏林) (“**Mr. Cheng**”), aged 34, has ten years of experience in audit and finance. Mr. Cheng has since April 2022 been the chief financial officer of Max Team Engineering Limited, a company principally engaged in maritime construction and vessel chartering services in Hong Kong. Mr. Cheng obtained a bachelor’s degree majoring in accounting in 2012 from Flinders University, Adelaide, Australia. Mr. Cheng is a fellow member and practising member of the Hong Kong Institute of Certified Public Accountants and a member of the CPA Australia.

The Company has entered into a service agreement with each of Mr. Liang, Mr. Han, Mr. Kang and Mr. Zhou DQ, respectively, with a term of three years from the date of appointment, subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. During their terms of service, Mr. Liang, Mr. Han, Mr. Kang and Mr. Zhou DQ is entitled to a monthly remuneration of HK\$10,000, HK\$10,000, HK\$10,000 and HK\$25,000 respectively for his service as an executive Director or a non-executive Director, as the case may be. Such remuneration has been determined with reference to their duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market conditions.

The Company has entered into an appointment letter with each of Mr. He, Mr. Zhou Di, Ms. Meng and Mr. Cheng with a term of three years from the date of appointment, subject to retirement by rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. Each of Mr. He, Mr. Zhou Di, Ms. Meng and Mr. Cheng is entitled to a fee of HK\$10,000 per month. Such emolument has been determined with reference to their duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market conditions.

Each of Mr. Liang, Mr. Han, Mr. Kang, Mr. Zhou DQ, Mr. He, Mr. Zhou Di, Ms. Meng and Mr. Cheng has confirmed that, save as disclosed above, as at the date of this announcement, he or she did not (i) hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any director, senior management or substantial or controlling shareholders of the Company; (iii) hold any position in the Company or other members of the Group; and (iv) have nor deemed to have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed in this announcement, there is no other information relating to the appointment of Mr. Liang, Mr. Han, Mr. Kang, Mr. Zhou DQ, Mr. He, Mr. Zhou Di, Ms. Meng and Mr. Cheng that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

Each of Mr. He, Mr. Zhou Di, Ms. Meng and Mr. Cheng has confirmed that he or she meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Company would like to extend its welcome to the newly-appointed Directors to the Board.

By order of the Board  
**Yield Go Holdings Ltd.**  
**Man Hoi Yuen**  
*Chairman and executive Director*

Hong Kong, 29 November 2023

*As at the date of this announcement, the executive Directors are Mr. Man Hoi Yuen, Ms. Ng Yuen Chun, Mr. Ho Chi Hong, Mr. Zheng Gang, Mr. Lin Zheng, Mr. Zheng Chenhui, Mr. Liang Wenzhi, Mr. Han Dongguang and Mr. Kang Ruipeng, the non-executive Directors are Mr. Chen Jian, Mr. Chen Yidong and Mr. Zhou Danqing and the independent non-executive Directors are Mr. Chan Ka Yu, Dr. Lo Ki Chiu, Mr. Leung Wai Lim, Mr. Ma Hon Yiu, Mr. He Jian Yu, Mr. Zhou Di, Ms. Meng Xiaoying and Mr. Cheng Pak Lam.*